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| Lead Model Developer | | |
| **Reports to:** | Head of Credit Model Integration | | | | | | |
| **Grade:** | Lead Professional / Technical | | | | | **Job Family:** | Risk Management |
| **Leadership Responsibility:** | Direct Reports: | 0 | Indirect Reports: | 0 | | **Regulatory Information:** | Not Applicable |
| **Location:** | Binley, Coventry. Team-led hybrid working arrangements apply. | | Working hours: | | | Full Time – 12-month Fixed Term Contract (FTC) | |
| **ABOUT THE ROLE** | | | | | | | |
| The Credit Risk Modelling team plays a critical role within the Credit Risk function and is responsible for developing the decision scorecards IFRS9, IRB and other risk models  You’ll play a leading role in a team developing and implementing a range of models, including those predicting Credit Risk RWAs and impairment. The team apply a range of statistical and analytical techniques using specialist statistical software including SAS. The individual will be expected to present findings to senior management and the Executive. The role also requires the development of effective working relationships with key stakeholders across the risk function, Finance, Treasury and Product teams. Responsibilities include:   * Lead the design and development of Credit risk Models across Mortgage, Credit Cards, Personal Current Accounts and business portfolios. * Support the creation and embedding best practice across Group Credit Modelling. * Production of updates and analysis for key committees and presenting updates including Model Risk Committee * Addressing actions and recommendations raised by the independent Financial & Model Risk validation team and the Internal Audit Function. * Liaising and engaging with key stakeholders, including senior management and the Executive * Providing thought leadership to guide the strategic direction of the development of Group wide models and capability. * Providing technical direction to the team, including reviewing code and analytical outputs | | | | | | | |
| **ABOUT YOU** | | | | | | | |
| **Knowledge and Experience:**  To be successful in this role you will need to have detailed knowledge of regulatory capital requirements (both Standardised Approach and IRB) and IFRS9 accounting standards, as well as considerable hands-on expertise in Credit Risk modelling execution and development techniques. You will also need to be able to interpret model monitoring reports and the use of statistical techniques used in producing monitoring, as well as being able to craft compelling analytical stories and narratives.  **Key Skills**  As well as technical expertise you’ll have excellent investigative, research and reasoning skills and be able to bring ideas and recommendations to life through clear, concise and impactful written and verbal communication.  You’ll also be building relationships with stakeholders from many different departments and disciplines including senior stakeholders including at Executive and Board level. You will also lead the credit risk engagement with external auditors for Annual Report and Accounts and Interims reporting. | | | | | | | |
| **REQUIREMENTS:** | | | | | | | |
| A professional qualification / degree in a relevant discipline or with significant experience in a similar role.  Substantial knowledge and expertise in most (if not all) of the following areas.   * Credit model development and execution across decision scorecard, IFRS9 and IRB. * Regulatory credit risk capital requirements (Standardised Approach and IRB). * IFRS9 accounting standards for expected credit losses. * Regulatory reporting of capital and impairment. * Credit model monitoring.   You’ll have a sound understanding of statistical techniques, data mining tools and knowledge, understanding and experience of development and monitoring credit risk models. Knowledge and experience of programming in SAS and SQL is essential, as are advanced skills in the use of MS Excel.  Knowledge of Operational risk and climate modelling as well as coding in PYTHON would be advantageous but are not essential. | | | | | | | |

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| **YOUR KEY RESPONSIBILITIES**. (Additional detailed performance objectives will be set by your manager) | |
| **General Profile** | A technical expert, able to guide the development of the Credit Risk Models using a broad range of quantitative and qualitative techniques across a range of portfolio types. You will also be skilled at providing technical guidance and support to other team members. |
| **People & Relationships** | Establish, build and strengthen close and effective working relationships across a range of functions, principally with Credit Risk, Finance and Risk Oversight. |
| **Governance, Risk & Controls** | Present model development updates to Senior Modelling Committees.  Work closely with the Risk Oversight function to ensure that any models developed are technically robust, compliant with applicable regulation and aligned with business strategy. |
| **Impact, Scale & Influence** | Regular exposure at senior committees to the CFO and CRO, providing analysis and results to allow significant judgements to be made regarding group Modelling. The role holder will therefore have a material impact and influence on key Modelling, Impairment and Regulatory capital approaches. |
| **Decision Making / Problem Solving** | Highly adept at problem solving. You must be able to lead discussions and debate at senior committees and with senior management and translate these into viable options for consideration via papers and reports. |
| **Comparable Roles** |  |